

Draft

Minutes CPC Mtg. March 25, 2013

Present: George Basbanes, Ken Leva, Judy Larter, Joan Simmons, Susan Psaledakis, Joe Dean, Tim Joyce, Jim Tully

Guests: Jonathan Strauss and Laurie Smigelski from Groton CPC and Groton Parks Com.

Meeting brought to order at 6:03

Minutes of March 19 accepted with corrections.

Jon and Laurie had asked to be on agenda to tell us about a project which they will be presenting at their town meeting. They are applying for funding for 35 acres of additional playing fields. The project will be contingent on a Park Grant which has been made available and will reimburse the towns involved. They consider this a regional project since the fields will be used by kids in both Groton and Dunstable. They would like a letter of support if we feel that it would be appropriate.

The project can be seen on the Groton web site. We can provide money from our CPA funds for "out of town" projects under the current CPA rules.

We discussed this further and decided that the Parks and Recreation would best follow up.

Bonnie came in to discuss payment options on the CPA projects. We may not pay down the principal on Ferrari because it is a Bond and nothing can change for the first ten years. We may pay down on it in 2018 if we wish.

Therefore our payments for this year will be \$26000 from Open Space Reserve and \$46000 from Undesignated funds towards the BANS on Best Triangle. This leaves about \$100,000 in the Unreserved Account.

In answer to questions from the last meeting:

Historic Restrictions are not applicable unless we invest funds in a piece of property that is not town owned.

Recreation is a subset of Open Space funds and a new Reserve may not be created under the current rules.

The DOR requires CPA plans. We do have Open Space and Recreation Plan and a Master Plan. Administrative Funds could be used for technical assistance to help us create a CPA Plan and to do surveys. We discussed hiring a consultant and Sue has agreed to research this and get back to the membership with information.

Meeting Adjourned at 6:45 pm.

Joe Dean